

Freeman Manufacturing & Supply Company

1101 Moore Rd. Avon, OH 44011 P (440) 934-1902, (800) 321-8511 | F (440) 934-7200

PRESS RELEASE

FOR IMMEDIATE RELEASE Contact: Ian McClaskey Tel. 440-934-1902

Email: imcclaskey@freemansupply.com

FREEMAN MFG & SUPPLY ACQUIRES CHANNEL CREASING MATRIX

Deal Expands The Largest Steel Rule Die Supplies Distributor In North America

AVON, Ohio—July 22, 2024—Today, Freeman Manufacturing & Supply Company announced the acquisition of Channel Creasing Matrix (CCM), a company based in Martinsburg, WV and Tucker, GA, forming what is now the largest distributor of specialty materials for steel rule die manufacturers and packaging converters.

Channel Creasing Matrix, Inc. is a West Virginia-based premier provider of die making and die cutting materials used primarily in cutting corrugated boxes and folding cartons. Other uses include cutting for medical products, rubber, abrasives, and gasket industries. Founded in 1964, the Company has offered a full suite of products from its two locations and provided sales and service coverage all throughout North America. Since 2015, CCM had been part of the C&T Matrix Group, a global leader in manufacturing matrix, steel plates, equipment and various other materials used throughout the industry. After this acquisition, C&T Matrix will continue its worldwide manufacturing operations and partner with Freeman for the distribution of its products throughout North America.

"Ever since acquiring Marco Die Supplies in 2018, there was one company that was at the top of our wish list because of its fantastic reputation for technical service and the enormous potential synergies with Freeman. We are honored that C&T agreed to make our vision a reality and enable Freeman to continue CCM's tremendous legacy and tradition of providing top quality products, genuine customer service, and a fair prices to an industry that requires and deserves constant reinvestment and development. We can't wait to welcome the CCM team to Freeman and take our die supply division to the next level," said Matthew Turco, President of Freeman.

Starting as a foundry patternshop in Maumee, Ohio in 1902, Freeman Manufacturing & Supply Company has evolved from reselling supplies to other local patternshops to becoming one of the world's top manufacturers and distributors of tooling materials consisting of urethane, epoxy, wax, wood, or silicone. Now headquartered in Avon, Ohio, Freeman continues to be a global leader in manufacturing specialty waxes and polyurethanes as well as North America's largest industry supplier of tooling materials and die supplies with thirteen warehouse locations throughout the United States and Canada.

###

If you would like more information about this topic, please call Ian McClaskey at 440-934-1902 or email Ian at imcclaskey@freemansupply.com